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## PRESS RELEASE

### **MGM Networks to launch a Dutch version of The MGM Channel for The Netherlands and Flanders**

In Cooperation with Liberty Global's Chellomedia division, MGM Networks will Further Enhance its Expanding Presence in the Region with a Fully Customized Channel for Local Audiences

**Amsterdam, The Netherlands & Los Angeles, CA XX June, 2007** – MGM Networks, a division of Metro-Goldwyn-Mayer Studios Inc., today announced that it will be launching a new MGM Channel customized for local audiences in The Netherlands and Flemish speaking Belgium. Subtitled in Dutch with on-air packaging targeted to the local market, the new MGM channel will be transmitted and distributed through a cooperation agreement with Chellomedia, the European based content division of Liberty Global.

Featuring handpicked selections from the MGM library, the world's largest collection of modern films, the Dutch versioned MGM Channel will feature compelling films across all key genres and eras of film making contained in the legendary film library. The MGM films scheduled to air on the new Dutch version of MGM channel include contemporary hit films like Get Shorty, Manhattan and The Birdcage as well as classic films like West Side Story and Some Like It Hot. MGM will continue to own 100% of the channel.

Currently, the English language version of the MGM Channel is carried on all major cable systems in the Netherlands, but with this new deal MGM and Chellomedia intend to provide customers, starting this September, with an even more valuable and compelling offering that will replace the existing English language version. In addition, through this deal, the MGM Channel will debut for the first time in Belgium.

In making the announcement, Bruce Tuchman, Executive Vice President, MGM Networks, Metro-Goldwyn-Mayer Studios Inc., said: "In just a few short years in the market, the number of MGM Channel subscribers and MSO clients have grown exponentially and we are seeing what we believe is the early stages of a significant growth curve in digital penetration. Capitalizing on these growth opportunities, we are very enthusiastic about our future in The Netherlands and expect this new channel offering to mirror the success we've had with Chellomedia and Liberty Global in other European markets."

With MGM Networks having previously secured deals with The Netherlands' major MSO's, Chellomedia will represent the new Dutch version of MGM Channel to distributors moving forward. This is in tandem with Chellomedia's agreement to locally version the channel under MGM Networks' auspices and for playout from Chellomedia's Digital Media Centre (DMC) in Amsterdam. In addition, following the launch of the new channel, the parties plan to offer an accompanying MGM-branded SVOD service to platforms in the market.

Commenting on the announcement, Lukas Kernell, General Manager Thematic Channels (Chellomedia Benelux) said, "We are very excited about this opportunity to extend the



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relationship between MGM and Chellomedia. The agreed cooperation is reflective of the current trend in the Benelux region. Accelerated digital growth and an increased offer of local channel propositions are driving a compelling opportunity for international broadcasters to localize their offering and significantly enhance their attractiveness to distribution partners and viewers alike. We highly value the acknowledgement by MGM, one of the world's leading content brands, of Chellomedia's expertise in the delivery of state of the art technical broadcast services, enabling the creation of such a localized channel and its channel representation services in the Benelux market, supporting the effective sale of the channel in the region."

Localized versions of The MGM Channel are available in approximately 120 countries and territories around the world. The Dutch version of MGM Channel represents another key achievement in MGM's ambitious development and growth strategy which has featured, in just the last year, launches in a variety of markets around the world including new, localized channels in Poland, Hungary, the Czech Republic, Slovakia, Romania and a number of burgeoning new markets in Asia.

#### **About MGM Networks**

MGM Networks manages Metro-Goldwyn-Mayer Studios Inc.'s interests in MGM-branded networks, Hollywood film studio joint venture channels and other programming services spanning scores of markets across Europe, North and South America, Asia, Oceania and Africa. For more information, visit [www.mgmchannel.com](http://www.mgmchannel.com)

#### **About Metro-Goldwyn-Mayer Inc.**

Metro-Goldwyn-Mayer Inc., through its operating subsidiaries is actively engaged in the worldwide production and distribution of motion pictures, television programming, home video, interactive media, music, and licensed merchandise. The company owns the world's largest library of modern films, comprising around 4,000 titles. Operating units including Metro-Goldwyn-Mayer Studios Inc., Metro-Goldwyn-Mayer Pictures Inc., United Artists Films Inc., MGM Television Entertainment Inc., MGM Networks Inc., MGM Distribution Co., MGM International Television Distribution Inc., Metro-Goldwyn-Mayer Home Entertainment LLC, MGM ON STAGE, MGM Music, MGM Consumer Products and MGM Interactive. In addition, MGM has ownership interests in international TV channels reaching approximately 120 countries and territories around the world. MGM ownership is currently as follows: Providence Equity Partners (29%), Texas Pacific Group (21%), Sony Corporation of America (20%), Comcast (20%), DLJ Merchant Banking Partners (7%) and Quadrangle Group (3%). For more information, visit [www.mgm.com](http://www.mgm.com).

#### **About Chellomedia**

**Chellomedia** is the Europe-based content division of Liberty Global and a leading international provider and distributor of TV channels, content and digital services. It currently owns and operates TV and content businesses which comprise a portfolio of 22 TV brands as well as a suite of digital services (On Demand and Interactive Services). These brands are managed and distributed through 47 feeds and multiplexes and reach 187 million households worldwide in more than 120 countries.

Chellomedia has a strong focus on thematic TV channels, rights aggregation, channel distribution and channel sales & marketing as well as on-demand services, new media and broadband Internet content. The division has significantly developed its business and revenues through both



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M&A, as well as organic growth. A number of the channels are distributed globally such as Zone Reality & the Extreme Sports Channel, whilst some other channels are developed and managed specifically for regional TV markets such as the premium movie and sports bouquet Film1 and Sport1 for the Benelux markets.

**About Liberty Global Inc:**

Liberty Global (NASDAQ: LBTYA, LBTYB, LBTYK) is the leading international cable operator offering advanced video, voice and Internet-access services to connect its customers to the world of entertainment, communications and information. As of March 31, 2007, Liberty Global operated state-of-the-art broadband communications networks that served approximately 16 million customers in 17 countries principally located in Europe, Japan, Chile and Australia. Liberty Global's operations also include significant media and programming businesses such as Jupiter TV in Japan and Chellomedia in Europe.

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